

2017

California Exempt Organization Annual Information Return

199

Calendar Year 2017 or fiscal year beginning (mm/dd/yyyy) 07/01/2017, and ending (mm/dd/yyyy) 06/30/2018

Corporation/Organization name THE TOWER FOUNDATION OF SAN JOSE STATE UNIVERSITY California corporation number 2669443

Additional information. See instructions. FEIN \*\* - \*\*\*3915

Street address (suite or room) ONE WASHINGTON SQUARE PMB no.

City SAN JOSE State CA ZIP code 95192-0183

Foreign country name Foreign province/state/country Foreign postal code

Form sections A through O with checkboxes for filing status, accounting method, and other organizational details.

Part I Complete Part I unless not required to file this form. See General Information B and C.

Table with 17 rows detailing Receipts and Revenues, Expenses, and Filing Fee. Includes columns for line number, description, and amount.

Sign Here and Paid Preparer's Use Only sections with signature lines, titles, dates, and contact information for RSM US LLP.

May the FTB discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

**Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.**

<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions	•	1	303,234.00	
	2	Interest	•	2	406,899.00	
	3	Dividends	•	3	2,771,525.00	
	4	Gross rents	•	4	00	
	5	Gross royalties	•	5	00	
	6	Gross amount received from sale of assets (See Instructions) <b>STATEMENT 3</b>	•	6	53,171,823.00	
	7	Other income <b>SEE STATEMENT 4</b>	•	7	4,350,288.00	
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	61,003,769.00	
	9	Contributions, gifts, grants, and similar amounts paid	•	9	6,163,379.00	
	10	Disbursements to or for members	•	10	00	
	11	Compensation of officers, directors, and trustees <b>SEE STATEMENT 5</b>	•	11	7,241.00	
	12	Other salaries and wages	•	12	4,322,493.00	
	<b>Expenses and Disbursements</b>	13	Interest	•	13	00
		14	Taxes	•	14	399,650.00
		15	Rents	•	15	78,334.00
		16	Depreciation and depletion (See instructions)	•	16	00
		17	Other Expenses and Disbursements <b>SEE STATEMENT 6</b>	•	17	19,226,538.00
		18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	30,197,635.00

<b>Schedule L Balance Sheet</b>		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		23,874,991.		• 22,673,702.
2	Net accounts receivable		144,714.		•
3	Net notes receivable <b>STMT 7</b>		2,830,869.		• 2,178,409.
4	Inventories				•
5	Federal and state government obligations				•
6	Investments in other bonds				•
7	Investments in stock				•
8	Mortgage loans				•
9	Other investments <b>STMT 8</b>		147,571,135.		• 155,401,884.
10	<b>a</b> Depreciable assets				
	<b>b</b> Less accumulated depreciation	( )		( )	
11	Land				•
12	Other assets <b>STMT 9</b>		28,483,770.		• 28,356,532.
13	<b>Total assets</b>		202,905,479.		208,610,527.
<b>Liabilities and net worth</b>					
14	Accounts payable		1,384,815.		• 1,276,148.
15	Contributions, gifts, or grants payable				•
16	Bonds and notes payable				•
17	Mortgages payable				•
18	Other liabilities <b>STMT 10</b>		553,564.		283,252.
19	Capital stock or principal fund				•
20	Paid-in or capital surplus. Attach reconciliation				•
21	Retained earnings or income fund		200,967,100.		• 207,051,127.
22	<b>Total liabilities and net worth</b>		202,905,479.		208,610,527.

<b>Schedule M-1 Reconciliation of income per books with income per return</b>					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	• 5,533,822.	7	Income recorded on books this year not included in this return	•
2	Federal income tax	•	8	Deductions in this return not charged against book income this year	•
3	Excess of capital losses over capital gains	•	9	Total. Add line 7 and line 8	
4	Income not recorded on books this year	•	10	Net income per return.	
5	Expenses recorded on books this year not deducted in this return	•		Subtract line 9 from line 6	5,533,822.
6	Total. Add line 1 through line 5	5,533,822.			

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CA 199	GROSS AMOUNT FROM SALE OF ASSETS	STATEMENT	3
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
SALE OF STOCK			PURCHASED
	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE
	47,043,221.	0.	0.
	GROSS SALES PRICE		
	53,171,823.		
TOTAL TO FORM 199, PAGE 2, LN 6	47,043,221.	0.	0.

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CA 199	OTHER INCOME	STATEMENT	4
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DESCRIPTION	AMOUNT
OTHER ADMINISTRATION FEE	1,108,433.
	3,241,855.
TOTAL TO FORM 199, PART II, LINE 7	4,350,288.

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CA 199                    COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES                    STATEMENT                    5

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NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
ALLISON BRICENO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	1,607.
CHARLES W. DAVIDSON ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
COLLEEN B. WILCOX ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
CONSTANCE B. MOORE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	CHAIRMAN OF THE BOARD 0.50	0.
DANA C. DITMORE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
DAVE DONAHUE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
DAVID WENG ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
DONALD L. LUCAS (UNTIL OCT'17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
EDWARD OATES ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
ERIC KELLY ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
GARY D. RADINE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.

GARY J. SBOA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
HARRIETT ARNOLD ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
JAMES JIMENEZ ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
JEFF RICCI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
JENNY MING ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
JOE PINTO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
JOHN W. BAIRD ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
JOSEPH P. PARISI (UNTIL NOV'17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
LESLIE C. FRANCIS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
MARY PAPAZIAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO, PRESIDENT 0.50	0.
PAUL LANNING ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	CEO 40.00	0.
PETER V. UEBERROTH ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
PHILLIP R. BOYCE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.

RICHARD CONNIFF ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
SERGIO LANDAVERDE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 20.00	5,634.
STEFAN FRAZIER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
STEPHEN H. CAPLAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
WANDA HENDRIX ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
WILLIAM E. BARTON ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
LESLIE ROHN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	SECRETARY & COO 40.00	0.
TOTAL TO FORM 199, PART II, LINE 11		<u>7,241.</u>

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CA 199	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	AMOUNT
ADMINISTRATION FEE	3,241,860.
DUES & SUBSCRIPTIONS	409,705.
STUDENT SUPPORT & INCEN	123,517.
TAXES & LICENSES	21,385.
DIRECT EXPENSES OF FUNDRAISING EVENTS	136,876.
PAYMENTS TO AFFILIATES	2,227,463.
PENSION PLAN CONTRIBUTIONS	74,026.
OTHER EMPLOYEE BENEFITS	1,853,982.
LEGAL FEES	24,799.
ACCOUNTING FEES	366,875.
INVESTMENT MANAGEMENT FEES	641,442.
OTHER PROFESSIONAL FEES	1,205,872.
ADVERTISING AND PROMOTION	8,403.
OFFICE EXPENSES	7,562,771.
TRAVEL	621,833.
CONFERENCES AND CONVENTIONS	689,582.

## INSURANCE

16,147.

TOTAL TO FORM 199, PART II, LINE 17

19,226,538.

CA 199	NET NOTES RECEIVABLE	STATEMENT	7
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
NOTES AND LOANS RECEIVABLE, NET	2,830,869.	2,178,409.
TOTAL TO FORM 199, SCHEDULE L, LINE 3	2,830,869.	2,178,409.

CA 199	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
OTHER INVESTMENTS	4,147,068.	4,789,925.
INVESTMENTS	109,601,542.	92,200,053.
IVA INTERNATIONAL FUND-I	12,082,517.	12,502,008.
FPA CRESCENT FUND	21,740,008.	22,061,050.
VAUGHAN NELSON	0.	11,529,630.
DODGE & COX	0.	12,319,218.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	147,571,135.	155,401,884.

CA 199	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PLEDGES AND GRANTS RECEIVABLE	27,659,515.	27,178,565.
PREPAID EXPENSES AND DEFERRED CHARGES	115,451.	235,203.
CHARITABLE GIFT ANNUITY RECEIVABLE	708,804.	942,764.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	28,483,770.	28,356,532.

CA 199	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
FUNDS HELD IN TRUST LIABILITY - CURRENT	71,455.	42,040.	
FUNDS HELD IN TRUST LIABILITY - NONCURRENT	482,109.	241,212.	
TOTAL TO FORM 199, SCHEDULE L, LINE 18	553,564.	283,252.	

CA 199	FUND BALANCES	STATEMENT	11
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
UNRESTRICTED ASSETS	7,814,028.	6,094,977.	
TEMPORARILY RESTRICTED ASSETS	86,274,842.	89,033,257.	
PERMANENTLY RESTRICTED ASSETS	106,878,230.	111,922,893.	
TOTAL TO FORM 199, SCHEDULE L, LINE 21	200,967,100.	207,051,127.	