

# Newsletter

Issue XXI, Summer 2025

**SJSU** | CENTER FOR BANKING AND  
FINANCIAL SERVICES

## CBFS Executive Advisory Board

### Platinum Level Member



### Gold Level Members



### Silver Level Member



### Bronze Level Members



## *CBFS Hosts 15th Annual SJSU Economic Summit*

The Center for Banking and Financial Services (CBFS) hosted the 15th annual SJSU Economic Summit on Wednesday, June 18, 2025, at the Morris Dailey Auditorium. The event featured a distinguished panel of speakers, including:

- Sam Liccardo, Congressman, 16th District of California
- Dr. Christopher Thornberg, Founding Partner, Beacon Economics
- Jay Ross, Member, Litigation Department, Lathrop GPM
- Dr. Priya Kannan, Dean, Lucas College and Graduate School of Business, SJSU

This year's Summit welcomed nearly 400 attendees, including leaders from small and mid-sized Bay Area businesses and members of the SJSU community.

Event materials—including the [full recording](#), [presentation slides](#), and a complimentary copy of the [Santa Clara Regional Intelligence Report](#) prepared by Beacon Economics—are available on the [SJSU Economic Summit webpage](#). The 2025 Summit was made possible thanks to the generous support of our sponsors, Western Alliance Bank / Bridge Bank (Presenting Sponsor), Lathrop GPM (Associate Sponsor), San José Chamber of Commerce (Affiliate Sponsor) and Silicon Valley Business Journal (Media Sponsor).

To learn more about the Economic Summit, including past events, panelists, and sponsor details, please visit the [SJSU Economic Summit webpage](#).

## *BIA Schedule Fall 2025*

September 2	<b>Orientation</b>
September 9	<b>MeriWest CU</b>
September 16	<b>CFA Society of SF</b>
September 23	<b>CIBC and Transform VC</b>
September 30	<b>Tech CU</b>
October 7	<b>FHLB of San Francisco</b>
October 14	<b>CBFS Mixer</b>
October 21	<b>Bridge Bank</b>
October 28	<b>GCG</b>
November 4	<b>MeriWest CU Equity Competition</b>
November 11	<b>Opulands</b>
November 18	<b>AvidBank</b>

## *MeriWest CU Equity Competition*

The MeriWest CU Equity Competition is a new program organized by the CBFS, MeriWest CU, the Banking and Investment Association and the Silicon Valley Aggressive Growth Fund at SJSU.

The Equity Competition is a (non-credit) program that exposes participants to equity research, valuation and decision making (buy, hold or sell). The equity competition participants are mentored for up to 2 hours by wealth management, investments and valuation professionals, with a final team-competition where the best performing team is awarded a trophy and a scholarship. In addition to the technical skills acquired in the program, participants learn about careers in investments through valuable networking opportunities.

Additional details, including the application process and meeting times, are available on the [CBFS webpage](#).

## *Student Managed Investment Funds*

	07/31/2025		
	Start Value	End Value	Return
<b>Forest Systems SMIF (Inception Date 3/13/14)</b>	\$50,100.26	\$129,026.55	158%
<b>SV Aggressive Growth Fund (Inception Date 3/31/17)</b>	\$30,100.26	\$55,843.41	86%
<b>Spartan SM Real Estate Fund (Inception Date 06/22/23)</b>	\$75,000.00	\$80,176.90	7%
<b>Combined Portfolio</b>	\$155,200.52	\$265,046.86	71%
<b>S&amp;P 500 Index</b>	1,869.06	6,339.39	239%

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**CBFS:** #sjsucbfs

**Forest Systems SMIF:**

#forestsystemsfinancialnavigatorstudentmanagedinvestmentfund

**SV Fund:** #sjsusiliconvalleyaggressivegrowthfund

**Real Estate Fund:** #sjsuspartanstudentmanagedrealestatefund

## *2025 Heritage Bank of Commerce Credit Analyst Certificate*

CBFS, in association with Heritage Bank offers a non-credit program that exposes students to financial and credit analysis, loan underwriting and approval.

The Certificate is taught by Heritage Bank's managers and executives and is organized in four 90-minute sessions, with a final team-competition where the two best performing teams are rewarded with scholarships. In addition to the technical skills acquired in the program, students learn about careers in banking and benefit from valuable networking opportunities.

Additional details, including the application process, meeting times, scholarship amounts, and photos from past programs, are available on the [CBFS webpage](#).

The Newsletter was prepared at San Jose State University by: *Dr. Stoyu Ivanov*, Professor of Finance, Gloria and Michael Chiang Investment Fellow, and Director of the Center for Banking and Financial Services.

### [SJSU Center for Banking and Financial Services \(CBFS\)](#)

Founded in 2008, the purpose of the Center for Banking and Financial Services (CBFS) is to establish valuable partnerships between San José State University's Lucas College and Graduate School of Business and local financial institutions. The focus of the Center's efforts is to create links between talented SJSU students and the banking and financial services industry in order to enhance student knowledge through curricular and extra-curricular activities. This is especially important because there may be a discrepancy between the career opportunities in the financial sector and students' understanding of those opportunities. As a result, the partnerships built by the center benefit SJSU, its students and the companies represented on the CBFS Executive Advisory Board.