

Syllabus
Econ 1B-81, Principles of Economics: Microeconomics
San Jose State University
Online - Asynchronous
Spring 2022

Instructor: Dr. Marjan Orang
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Office Hours: by appointment

Course Description:

Welcome to Econ 1B, Principles of Microeconomics!

This course provides an introduction to microeconomics. Microeconomics is the branch of economics that deals with the decision making of individuals and firms. The main goal of this course is to provide students with the tools and basic understanding of microeconomic principles necessary to analyze economic phenomenon and economic policy decisions in real world situations. Topics will include, but are not limit to, the concept of scarcity, opportunity cost, gains from trade, supply and demand, elasticities, tax policies, externalities, costs, profits and various models of competition (e.g. Monopolies).

Required Material:

Microeconomics 8th Edition
Author(s): Hubbard, R. Glenn | O'Brien, Anthony

To register for Econ 1B, Principles of Economics: Microeconomics:

1. Go to <https://mlm.pearson.com/enrollment/orang90650>
 2. Sign in with your Pearson student account or create your account.
 3. Select any available access option, if asked.
 - » Enter a prepaid access code that came with your textbook or from the bookstore.
 - » Buy instant access using a credit card or PayPal.
 4. Select Go to my course.
 5. Select Econ 1B, Principles of Economics: Microeconomics from My Courses.
- If you contact Pearson Support, give them the **course ID: orang90650**

Another great textbook to explore:

The Applied Theory of Price by Deirdre McCloskey, available online for free at

<https://www.deirdremccloskey.com/docs/price.pdf>

Grading:

Your course grade will be determined as follows:

Discussion	10%
Homework	30%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	20%

Grading adheres to the University's +/- grading scale. The minimum value for each grade is: A+ (97), A (93), A- (90), B+ (87), B (83), B- (80), C+ (77), C (73), C- (70), D+ (67), D (63), D- (60), and F (for < 60).

Lectures and Assignments:

The lecture recordings will be posted on the weekly modules in Canvas.

Students will submit assignments on Canvas. All rules and regulations contained in SJSU policies and procedures will be followed.

Homework assignments and the student companion website will help you understand the course materials and prepare you for the exams. The lowest Homework scores will be dropped. All homework assignments are handled through MyLab. Please note that MyLab will not accept late assignments (even if they are just one second late!). There are no makeup assignments.

Remember, however, that your lowest scores are dropped. Please start the assignment well in advance of the deadline, so you will be able to submit them on time (even if a server goes down or another unforeseen difficulty occurs).

Finally, if you have any questions or problems with the MyLab system, you should contact their Tech supports.

Exam Policy:

There will be no make-ups for the exams. If you must be absent from a midterm exam and you arrange ahead of time, then you may be excused from the exam, in which case, its grading weight will be split at the instructor's discretion among the remaining exams. This must be arranged in advance; otherwise the exam will be recorded as a zero. For the final exam, make-ups will not be allowed except in accordance with the University rules.

Important Dates:

January 26th	Wed	First Day of Instruction
March 2nd	Wed	Mid-term 1(Online)
Mar 28-Apr 1	Mon-Fri	Spring Recess
April 13th	Wed	Mid-term 2 (Online)
May 19 th , 5-10pm	Thurs	Final Exam (Online)

Tentative Topic Outline

Book: Microeconomics, 7th Edition ©2019, Glenn Hubbard, Anthony Patrick O'Brien

Tentative Schedule

PART I: INTRODUCTION

Jan 26th	1. Economics: Foundations and Models
Feb 2nd	2. Trade-offs, Comparative Advantage, and the Market System
Feb 9th	3. Where Prices Come From: The Interaction of Demand and Supply
Feb 16th	4. Economic Efficiency, Government Price Setting, and Taxes
Feb 23rd	4. Economic Efficiency, Government Price Setting, and Taxes
March 2nd	Mid-term 1

PART II: MARKETS IN ACTION: POLICY AND APPLICATIONS

March 9th	5. Externalities, Environmental Policy, and Public Goods
March 16th	6. Elasticity: The Responsiveness of Demand and Supply

PART III: FIRMS IN THE DOMESTIC AND INTERNATIONAL ECONOMIES

March 23rd	8. Firms, the Stock Market, and Corporate Governance
March 30th	Spring Recess

PART IV: MICROECONOMIC FOUNDATIONS: CONSUMERS AND FIRMS

April 6th	11. Technology, Production, and Costs
April 13th	Mid-term 2

PART V: MARKET STRUCTURE AND FIRM STRATEGY

April 20th	12. Firms in Perfectly Competitive Markets
April 27th	13. Monopolistic Competition: The Competitive Model in a More Realistic Setting
May 4th	14. Oligopoly: Firms in Less Competitive Markets
May 11th	Review
May 19th	Final Exam