

TAXABLE YEAR
2024

California Exempt Organization Annual Information Return

428941 01-14-25
FORM

199

Calendar Year 2024 or fiscal year beginning (mm/dd/yyyy) **07/01/2024**, and ending (mm/dd/yyyy) **06/30/2025**

Corporation/Organization name
**STUDENT UNION OF SAN JOSE
STATE UNIVERSITY**

California corporation number
1105403

Additional information. See instructions.
FEIN
94-2830732

Street address (suite or room)
ONE WASHINGTON SQUARE

PMB no.

City
SAN JOSE

State
CA

ZIP code
95192-0201

Foreign country name Foreign province/state/county Foreign postal code

- A First return Yes No
- B Amended return Yes No
- C IRC Section 4947(a)(1) trust Yes No
- D Final information return?
 - Dissolved Surrendered (Withdrawn) Merged/Reorganized
 - Enter date: (mm/dd/yyyy)
- E Check accounting method: (1) Cash (2) Accrual (3) Other
- F Federal return filed? (1) 990T (2) 990PF
(3) Sch H (990) (4) Other 990 series
- G Is this a group filing? See instructions Yes No
- H Is this organization in a group exemption Yes No
If "Yes," what is the parent's name?

- I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No
- J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No
- K Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter the gross receipts from nonmember sources \$
- L Is the organization a limited liability company? Yes No
- M Did the organization file Form 100 or Form 109 to report taxable income? Yes No
- N Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No
- O Is federal Form 1023/1024 pending? Yes No
Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	28,339,435	00
	2	Gross dues and assessments from members and affiliates	2		00
	3	Gross contributions, gifts, grants, and similar amounts received	3		00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	28,339,435	00
	5	Cost of goods sold	5		00
	6	Cost or other basis, and sales expenses of assets sold	6	12,311,509	00
	7	Total costs. Add line 5 and line 6	7	12,311,509	00
	8	Total gross income. Subtract line 7 from line 4	8	16,027,926	00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	15,423,462	00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	604,464	00
Payments	11	Total payments	11		00
	12	Use tax. See General Information K	12		00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13		00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14		00
	15	Penalties and interest. See General Information J	15		00
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result	16		00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer: **DIRECTOR ACCOU** Title
Date: **03/06/26** Date
Telephone: **408-924-6350**

Paid Preparer's Use Only
Preparer's signature: **JOLANTA TUCK** Date: **03/06/26** Check if self-employed:
Firm's name: **COHNREZNICK ADVISORY LLC** Firm's FEIN: **P01340068**
Address: **350 GRANITE STREET, SUITE 1200** Telephone: **33-3709623**
BRAINTREE, MA 02184 Telephone: **781-380-3520**

May the FTB discuss this return with the preparer shown above? See instructions Yes No

**STUDENT UNION OF SAN JOSE
STATE UNIVERSITY**

94-2830732

428951 01-14-25

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1		00	
	2	Interest	2	341,350	00	
	3	Dividends	3		00	
	4	Gross rents	4		00	
	5	Gross royalties	5		00	
	6	Gross amount received from sale of assets (See instructions) STATEMENT 1	6	12,367,742	00	
	7	Other income. Attach schedule SEE STATEMENT 2	7	15,630,343	00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	28,339,435	00	
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9		00	
	10	Disbursements to or for members.	10		00	
	11	Compensation of officers, directors, and trustees. Attach schedule SEE STATEMENT 3	11	386,238	00	
	12	Other salaries and wages	12	7,306,809	00	
	13	Interest	13		00	
	14	Taxes	14	609,038	00	
	15	Rents	15	1,382,476	00	
	16	Depreciation and depletion (See instructions)	16	213,894	00	
	Expenses and Disbursements	17	Other expenses and disbursements. Attach schedule SEE STATEMENT 4	17	5,525,007	00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	15,423,462	00

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		753,222		1,056,840
2 Net accounts receivable		31,659		30,828
3 Net notes receivable				
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock				
8 Mortgage loans				
9 Other investments. Attach schedule *		5,340,239		5,797,098
10 a Depreciable assets	7,496,478		7,482,115	
b Less accumulated depreciation	6,772,132	724,346	6,853,357	628,758
11 Land				
12 Other assets. Attach schedule STMT 6		2,330,687		2,451,533
13 Total assets		9,180,153		9,965,057
Liabilities and net worth				
14 Accounts payable		863,969		938,807
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable				
18 Other liabilities. Attach schedule STMT 7		1,678,631		1,548,430
19 Capital stock or principal fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		6,637,553		7,477,820
22 Total liabilities and net worth		9,180,153		9,965,057

Schedule M-1 Reconciliation of income per books with income per return					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	872,832	7	Income recorded on books this year not included in this return. Attach schedule *	268,368
2	Federal income tax		8	Deductions in this return not charged against book income this year. Attach schedule	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	268,368
4	Income not recorded on books this year. Attach schedule		10	Net income per return.	604,464
5	Expenses recorded on books this year not deducted in this return. Attach schedule			Subtract line 9 from line 6	
6	Total. Add line 1 through line 5	872,832			

* SEE STATEMENT

CA 199	GROSS AMOUNT FROM SALE OF ASSETS	STATEMENT 1
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	
INVESTMENTS			PURCHASED	
	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
	12,311,509.	0.	0.	12,367,742.
TOTAL TO FORM 199, PAGE 2, LN 6	<u>12,311,509.</u>	<u>0.</u>	<u>0.</u>	<u>12,367,742.</u>

CA 199	OTHER INCOME	STATEMENT 2
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DESCRIPTION	AMOUNT
STUDENT UNION FEE FUNDING	13,477,639.
CLUB AND INTRAMURAL SPORTS REVENUE	902,736.
SERVICE FEES	727,566.
RENTAL INCOME	442,358.
EVENT SERVICES REVENUE	76,112.
ALL OTHER REVENUE	3,932.
TOTAL TO FORM 199, PART II, LINE 7	<u>15,630,343.</u>

CA 199	COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES	STATEMENT 3
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NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
MARI FUENTES-MARTIN ED.D ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.
MAUREEN PASAG ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR (AS OF 01/25) 2.00	0.
SARA BONAKDAR ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR (UNTIL 01/25) 2.00	0.

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KARTHIKA SASIKUMAR ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.
TAMSEN BURKE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	EXECUTIVE DIRECTOR (UNTIL 40.00	107,261.
DAVID ALVES ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR OF ACCOUNTING AND 40.00	196,037.
KATHRYN BLACKMER REYES ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.
TIM BANKS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	ASSOCIATE EXECUTIVE DIRECT 40.00	0.
KATINA GREEN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	ACCOUNTING & FINANCIAL REP 40.00	0.
RYAN FETZER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR OF RECREATION 40.00	0.
AARON BURGESS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	INTERIM EXEC. DIR. (UNTIL 40.00	0.
OMAR GARCIA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR OF THE EVENT CENT 40.00	0.
JON TUCKER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	EXECUTIVE DIRECTOR (AS OF 40.00	80,652.
ARIANA LACSON ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR (AS OF 01/25) 2.00	0.
SARAB MULTANI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	CHAIR OF THE BOARD 2.00	0.

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JUSTIN DUONG ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	885.
ANIYA DOGRA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR, VICE CHAIR (AS O 2.00	653.
ADITYA VISHWAKARMA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.
CHIMA NWOKOLO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR (UNTIL 01/25) 2.00	0.
EMRAN AZIMI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	VICE CHAIR (UNTIL 8/24) 2.00	0.
ERIK RODRIGUEZ ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.
JAYEESH TARACHANDANI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	350.
LEO LEBEDENKO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	400.
SIYA JOHAL ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	DIRECTOR 2.00	0.

TOTAL TO FORM 199, PART II, LINE 11

386,238.

CA 199	OTHER EXPENSES	STATEMENT 4
DESCRIPTION		AMOUNT
EVENT COSTS		1,534,333.
CLUB AND INTRAMURAL SPO		687,804.
EQUIPMENT		212,227.
STAFF DEVELOPMENT		117,269.
PENSION PLAN CONTRIBUTIONS		235,459.
OTHER EMPLOYEE BENEFITS		960,948.
LEGAL FEES		21,239.
ACCOUNTING FEES		56,701.
INVESTMENT MANAGEMENT FEES		44,327.
OTHER PROFESSIONAL FEES		345,069.
ADVERTISING AND PROMOTION		59,666.
OFFICE EXPENSES		365,916.
INFORMATION TECHNOLOGY		404,287.
TRAVEL		81,295.
INSURANCE		257,957.
ALL OTHER EXPENSES		140,510.
TOTAL TO FORM 199, PART II, LINE 17		5,525,007.

CA 199	OTHER INVESTMENTS	STATEMENT 5
DESCRIPTION	BEG. OF YEAR	END OF YEAR
OTHER PUBLICLY TRADED SECURITIES	5,340,239.	5,797,098.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	5,340,239.	5,797,098.

CA 199	OTHER ASSETS	STATEMENT 6
DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	189,848.	163,583.
DEFERRED OUTFLOW OF RESOURCES	1,486,382.	1,535,179.
OPEB ASSET	654,457.	752,771.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	2,330,687.	2,451,533.

CA 199	OTHER LIABILITIES	STATEMENT 7	
DESCRIPTION		BEG. OF YEAR	END OF YEAR
DEFERRED INFLOW OF RESOURCES		1,635,265.	1,521,346.
DUE TO AFFILIATES		11,415.	10,995.
DEFERRED REVENUE		31,951.	16,089.
TOTAL TO FORM 199, SCHEDULE L, LINE 18		1,678,631.	1,548,430.

CA 199	INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED IN THIS RETURN	STATEMENT 8
DESCRIPTION		AMOUNT
UNREALIZED GAIN OF INVESTMENTS		268,368.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 7		268,368.

**Corporation Depreciation
and Amortization**

Attach to Form 100 or Form 100W. **FORM 199** FEIN **94-2830732**
 Corporation name **STUDENT UNION OF SAN JOSE STATE UNIVERSITY** California corporation number **1105403**

Part I Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14 1 EQUIPMENT	VARIOUS	4,241,619	3,572,355	SL	5.00	146,796	
2 LEASEHOLD IMPROVEMENTS	VARIOUS	3,240,496	3,067,108	SL	15.00	67,098	
TOTALS		7,482,115	6,639,463				
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)	15	213,894				

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	213,894
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	213,894

Part IV Amortization

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instructions)	(f) Period or percentage	(g) Amortization for this year
19						
20	Total. Add the amounts in column (g)	20				
21	Total amortization claimed for federal purposes from federal Form 4562, line 44	21				
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12	22				