

Board of Directors Meeting

The Tower Foundation of San Jose State University
Tuesday, June 24, 2025 at 1:00 PM - 3:00 PM PDT
Dr. Martin Luther King, Jr. Library - Room 225

Agenda

I. Call to Order - Phil Boyce

II. Public Comment

A. Tower Foundation Public Comment Info

III. Old Business

A. Approval of Board of Directors Minutes - March 22, 2025

IV. New Business

V. Report from the President - Dr. Cynthia Teniente-Matson

VI. Report from the CEO - Judy Nagai, Ph.D.

VII. Resolution: Billie Jensen Estate (Vote)

VIII. Resolution: Signing Authority - new controller (Vote)

IX. Operating Agreement CSU and Tower Foundation

X. Committee Reports

A. Audit Committee

Presenter: Wanda Hendrix

B. Development Committee

Presenter: Judy Nagai

C. Executive Committee

Presenter: Phil Boyce

D. Finance and Investment Committee

Presenter: Jeff Ricci

1. 2025-26 Tower Operating Budget (Vote)

2. Board Designated Quasi Endowment MOU (Vote)

E. Nominating & Governance Committee

Presenter: Eric Kelly

1. New Elected Director Candidate Nominees (Vote)

2. 2026-26 Officer Slate and Committee Assignments (Vote)

XI. Next Meeting - September 25, 2025 @ 1:00 - 3:00 PM

XII. Adjournment